



U.S. Small Business
Administration

Paycheck Protection Program (PPP) Report

Approvals through 07/17/2020

Summary of PPP Approved Lending

| Loan Count | Net Dollars | Lender Count |
|------------|-------------------|--------------|
| 4,950,649 | \$518,327,703,308 | 5,455 |

| Lender Size | Lender Count | Loan Count | Net Dollars | % of Amount |
|----------------------------|--------------|------------|-------------------|-------------|
| >\$50 B in Assets | 34 | 1,648,774 | \$188,605,925,865 | 36% |
| \$10 B to \$50 B in Assets | 88 | 747,513 | \$100,250,781,343 | 19% |
| <\$10 B in Assets | 5,333 | 2,554,362 | \$229,470,996,101 | 44% |

PPP Round 2 Lender Segments

| Lender Size | Lender Count Round 2 | Loan Count Round 2 | Net Dollars Round 2 |
|----------------------------|----------------------|--------------------|---------------------|
| >\$50 B in Assets | 34 | 1,313,895 | \$93,292,523,971 |
| \$10 B to \$50 B in Assets | 88 | 448,403 | \$30,260,559,879 |
| <\$10 B in Assets | 5,325 | 1,567,347 | \$74,642,742,103 |

| Lender Group | Lender Count Round 2 | Loan Count Round 2 | Net Dollars Round 2 |
|--------------|----------------------|--------------------|---------------------|
| CDFIs | 303 | 72,260 | \$3,176,501,813 |

CDFI lenders and associated loans are also captured in the <\$10 billion or less lender asset size.

Lender Segments

CDFI's and MDI's

| Lender Type | Lender Count | Loan Count | Net Dollars |
|---|--------------|----------------|-------------------------|
| CDFIs | 303 | 107,232 | \$7,354,383,668 |
| MDIs | 171 | 119,807 | \$10,271,888,044 |
| - minus CDFI/MDIs identified in both groups | 50 | 15,643 | \$1,485,507,186 |
| Total | 424 | 211,396 | \$16,140,764,526 |

Lenders with <\$1b Assets and Non-Banks

| Lender Type | Lender Count | Loan Count | Net Dollars |
|--------------------------------------|--------------|------------------|--------------------------|
| Banks (less than \$1b) | 3,555 | 1,064,733 | \$84,395,781,141 |
| Small Business Lending Companies | 14 | 59,425 | \$6,238,469,523 |
| Fintechs (and other State Regulated) | 19 | 172,107 | \$4,625,280,289 |
| Credit Unions (less than \$1b) | 722 | 63,886 | \$3,033,675,831 |
| Farm Credit Lenders | 54 | 15,274 | \$1,339,156,034 |
| Savings & Loans (less than \$1b) | 77 | 11,506 | \$1,035,946,798 |
| Certified Development Companies | 19 | 7,659 | \$384,630,812 |
| Non Bank CDFI Funds | 8 | 8,163 | \$327,149,244 |
| Microlenders | 32 | 7,289 | \$211,229,097 |
| BIDCOs | 1 | 24 | \$791,088 |
| Total | 4,501 | 1,410,066 | \$101,592,109,858 |

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs are captured in both tables.

Approvals through 07/17/2020

States and Territories

| State | Loan Count | Net Dollars |
|-------|------------|------------------|
| AK | 11,292 | \$1,269,252,925 |
| AL | 66,782 | \$6,177,310,842 |
| AR | 42,707 | \$3,310,044,457 |
| AS | 257 | \$10,896,458 |
| AZ | 82,037 | \$8,588,509,562 |
| CA | 590,512 | \$67,585,019,038 |
| CO | 105,260 | \$10,320,559,943 |
| CT | 61,759 | \$6,660,241,934 |
| DC | 12,687 | \$2,120,933,495 |
| DE | 12,645 | \$1,495,648,158 |
| FL | 400,241 | \$31,607,602,457 |
| GA | 160,449 | \$14,363,437,728 |
| GU | 2,166 | \$191,498,467 |
| HI | 24,671 | \$2,464,885,408 |
| IA | 59,100 | \$5,091,039,492 |
| ID | 30,354 | \$2,580,741,248 |
| IL | 205,280 | \$22,367,299,330 |
| IN | 79,812 | \$9,458,041,385 |
| KS | 52,329 | \$5,005,532,435 |
| KY | 48,856 | \$5,244,619,499 |

| State | Loan Count | Net Dollars |
|-------|------------|------------------|
| LA | 74,917 | \$7,353,669,015 |
| MA | 114,025 | \$14,199,740,606 |
| MD | 82,555 | \$9,942,533,463 |
| ME | 27,462 | \$2,244,521,700 |
| MI | 122,415 | \$15,858,455,385 |
| MN | 98,900 | \$11,178,508,074 |
| MO | 92,364 | \$9,125,029,451 |
| MP | 476 | \$38,701,183 |
| MS | 46,365 | \$3,161,674,513 |
| MT | 23,250 | \$1,764,330,241 |
| NC | 123,523 | \$12,143,358,511 |
| ND | 19,907 | \$1,766,402,653 |
| NE | 42,875 | \$3,423,607,702 |
| NH | 24,052 | \$2,546,527,036 |
| NJ | 149,630 | \$17,129,704,802 |
| NM | 22,105 | \$2,239,344,960 |
| NV | 42,890 | \$4,128,222,200 |
| NY | 329,145 | \$38,174,153,011 |
| OH | 141,748 | \$18,316,809,674 |
| OK | 64,840 | \$5,442,547,791 |

| State | Loan Count | Net Dollars |
|-----------------|------------|------------------|
| OR | 63,529 | \$6,961,326,243 |
| PA | 167,342 | \$20,544,205,736 |
| PR | 38,206 | \$1,801,336,864 |
| RI | 17,275 | \$1,872,848,917 |
| SC | 63,930 | \$5,708,274,426 |
| SD | 22,707 | \$1,673,785,670 |
| TN | 94,556 | \$8,879,690,494 |
| TX | 395,240 | \$40,793,515,720 |
| UT | 51,035 | \$5,227,567,611 |
| VA | 110,477 | \$12,485,210,180 |
| VI | 1,909 | \$124,389,979 |
| VT | 12,021 | \$1,190,186,040 |
| WA | 102,509 | \$12,306,902,505 |
| WI | 86,372 | \$9,838,585,829 |
| WV | 17,450 | \$1,779,831,908 |
| WY | 13,312 | \$1,043,031,490 |
| To be confirmed | 139 | \$6,057,463 |

Loan Size

| Loan Size | Loan Count | Net Dollars | % of Count | % of Amount |
|------------------|------------|-------------------|------------|-------------|
| \$50K and Under | 3,329,546 | \$59,456,564,396 | 67.3% | 11.5% |
| >\$50K - \$100K | 674,655 | \$48,033,280,967 | 13.6% | 9.3% |
| >\$100K - \$150K | 290,916 | \$35,607,450,269 | 5.9% | 6.9% |
| >\$150K - \$350K | 375,142 | \$84,195,346,587 | 7.6% | 16.2% |
| >\$350K - \$1M | 198,601 | \$112,957,915,129 | 4.0% | 21.8% |
| >\$1M - \$2M | 52,941 | \$73,480,767,180 | 1.1% | 14.2% |
| >\$2M - \$5M | 24,170 | \$71,930,084,062 | 0.5% | 13.9% |
| >\$5M | 4,678 | \$32,666,294,719 | 0.1% | 6.3% |

*** Overall average loan size is: \$105K.**

Top PPP Lenders

| Rank | Lender Name | Loan Count | Net Dollars | Average Loan Size | % of Total Authority |
|------|---------------------|------------|------------------|-------------------|----------------------|
| 1 | JPMorgan Chase Bank | 271,809 | \$28,967,469,659 | \$106,573 | 4.4% |
| 2 | Bank of America | 336,740 | \$25,340,596,942 | \$75,253 | 3.8% |
| 3 | PNC Bank | 72,859 | \$12,955,868,763 | \$177,821 | 2.0% |
| 4 | Truist Bank | 79,720 | \$12,582,992,464 | \$157,840 | 1.9% |
| 5 | Wells Fargo Bank | 186,355 | \$10,407,964,093 | \$55,850 | 1.6% |
| 6 | TD Bank | 83,542 | \$8,472,030,395 | \$101,410 | 1.3% |
| 7 | KeyBank | 41,633 | \$8,130,249,142 | \$195,284 | 1.2% |
| 8 | U.S. Bank | 101,777 | \$7,434,252,299 | \$73,045 | 1.1% |
| 9 | Zions Bank | 46,919 | \$6,942,171,587 | \$147,961 | 1.1% |
| 10 | M&T Bank | 34,677 | \$6,770,646,488 | \$195,249 | 1.0% |
| 11 | Huntington Bank | 37,162 | \$6,506,988,291 | \$175,098 | 1.0% |
| 12 | Cross River Bank | 155,154 | \$5,713,847,544 | \$36,827 | 0.9% |
| 13 | Fifth Third Bank | 38,348 | \$5,366,693,854 | \$139,947 | 0.8% |
| 14 | Citizens Bank | 49,874 | \$4,833,281,622 | \$96,910 | 0.7% |
| 15 | BMO Harris Bank | 21,504 | \$4,806,790,687 | \$223,530 | 0.7% |

Approvals through 07/17/2020

Industry by NAICS Sector

| NAICS Sector Description | Loan Count | Net Dollars | % of Amount |
|--|------------|------------------|-------------|
| Health Care and Social Assistance | 512,206 | \$66,942,567,077 | 12.92% |
| Professional, Scientific, and Technical Services | 647,433 | \$66,095,154,606 | 12.75% |
| Construction | 472,414 | \$64,315,830,491 | 12.41% |
| Manufacturing | 231,368 | \$53,778,861,389 | 10.38% |
| Accommodation and Food Services | 371,015 | \$42,010,801,843 | 8.11% |
| Retail Trade | 454,488 | \$40,172,967,818 | 7.75% |
| Other Services (except Public Administration) | 542,193 | \$30,940,953,069 | 5.97% |
| Wholesale Trade | 168,307 | \$27,427,266,244 | 5.29% |
| Administrative and Support and Waste Management and Remediation Services | 243,606 | \$26,189,153,604 | 5.05% |
| Transportation and Warehousing | 199,741 | \$16,995,561,582 | 3.28% |
| Real Estate and Rental and Leasing | 249,701 | \$15,483,034,564 | 2.99% |
| Finance and Insurance | 171,265 | \$12,021,374,317 | 2.32% |
| Educational Services | 82,858 | \$11,891,981,009 | 2.29% |
| Unclassified Establishments | 219,877 | \$9,671,039,696 | 1.87% |
| Information | 69,988 | \$9,239,654,504 | 1.78% |
| Arts, Entertainment, and Recreation | 121,055 | \$8,012,233,842 | 1.55% |
| Agriculture, Forestry, Fishing and Hunting | 140,725 | \$7,900,499,076 | 1.52% |
| Mining | 21,758 | \$4,477,468,783 | 0.86% |
| Public Administration | 13,652 | \$1,739,905,922 | 0.34% |
| Management of Companies and Enterprises | 8,966 | \$1,541,522,409 | 0.30% |
| Utilities | 8,033 | \$1,479,871,462 | 0.29% |

Approvals through 07/17/2020

Amount of Funding Remaining

\$131,344,933,136

Available funds captures approvals net of cancellations as well as loan increases, decreases, and reinstatements. This amount accounts for statutory program costs. This amount also includes \$10 billion PPP CDFI set aside.